



## **Effective ACH Risk Management Strategies for a Dynamic Payment Environment**

### **Description:**

The ACH payments/disbursements world changes every year. New technologies are introduced and different parties become involved in the process. Many times, an institution's risk management process does not fully analyze ACH risk. Real-life examples presented by the panel in case studies include: the management of BSA/AML risks for typical and forward-looking payment systems; international ACH transactions; fraud risks including liability on corporate payments and liability for failed tax payments. Operational risks of processing third-party originators of ACH transactions, as well as emerging payment technologies are also addressed. Examples of an ACH Risk Assessment and a checklist for an effective ACH risk management program are presented as well.

### **Fred Gibbons, Broadway Bank**

#### **Bio:**

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